



EARNING RELEASE

4Q2024 | January, 2026

4Q24 Earnings release presentation

Simultaneous translation

January 16th, 2026

09:00 am (New York) / 11:00 am (São Paulo)



FINANCIALS

NET REVENUE

4Q24
R\$ 13.6mm
[-3% vs 3Q24]
[-6% vs 4Q23]

GROSS PROFIT

4Q24
R\$ 11.7mm
[-1% vs 3Q24]
[+2% vs 4Q23]

NET PROFIT

4Q24
R\$ 20mm
[vs 3.821 no 3Q24]
[vs 29 no 4Q23]

CASH

4Q24
R\$ 206mm
[vs R\$ 293 mm no 3Q24]
[vs R\$ 276 mm no 4Q23]

MESSAGE FROM THE MANAGEMENT

The year 2024 was marked by significant strategic changes for Arandu Investimentos S.A. (formerly Reag Investimentos S.A. and, before that, GetNinjas S.A.), with progress in the Company's repositioning process as a holding company and investment consolidation vehicle. Even amid this transition scenario, we delivered solid and consistent results.

Consolidated net revenue reached R\$60.1 million in 2024, showing a slight decrease of 3% compared to 2023, mainly reflecting the effects of the corporate reorganization and adjustments to the operational platform's monetization model. Nevertheless, operational performance remained resilient.

Gross profit totaled R\$51.0 million, with a gross margin of 84.4%, demonstrating the Company's ability to maintain operational efficiency despite rising operating costs throughout the year.

Operating expenses amounted to R\$75.5 million in 2024, reflecting the expansion of the corporate structure and the effects of the strategic reorganization carried out during the year, focusing on strengthening governance and supporting the new business model.

Consolidated net financial result was R\$15.1 million, impacted by changes in the investment composition and the reclassification of certain assets, in line with strategic decisions adopted by the Company. These moves helped prepare the equity structure for the next growth cycles.

Net income for the year reached R\$33.6 million, compared to R\$3.7 million in 2023, highlighting the importance of consolidating investment funds, corporate reorganization, and the new strategic configuration implemented throughout the year.

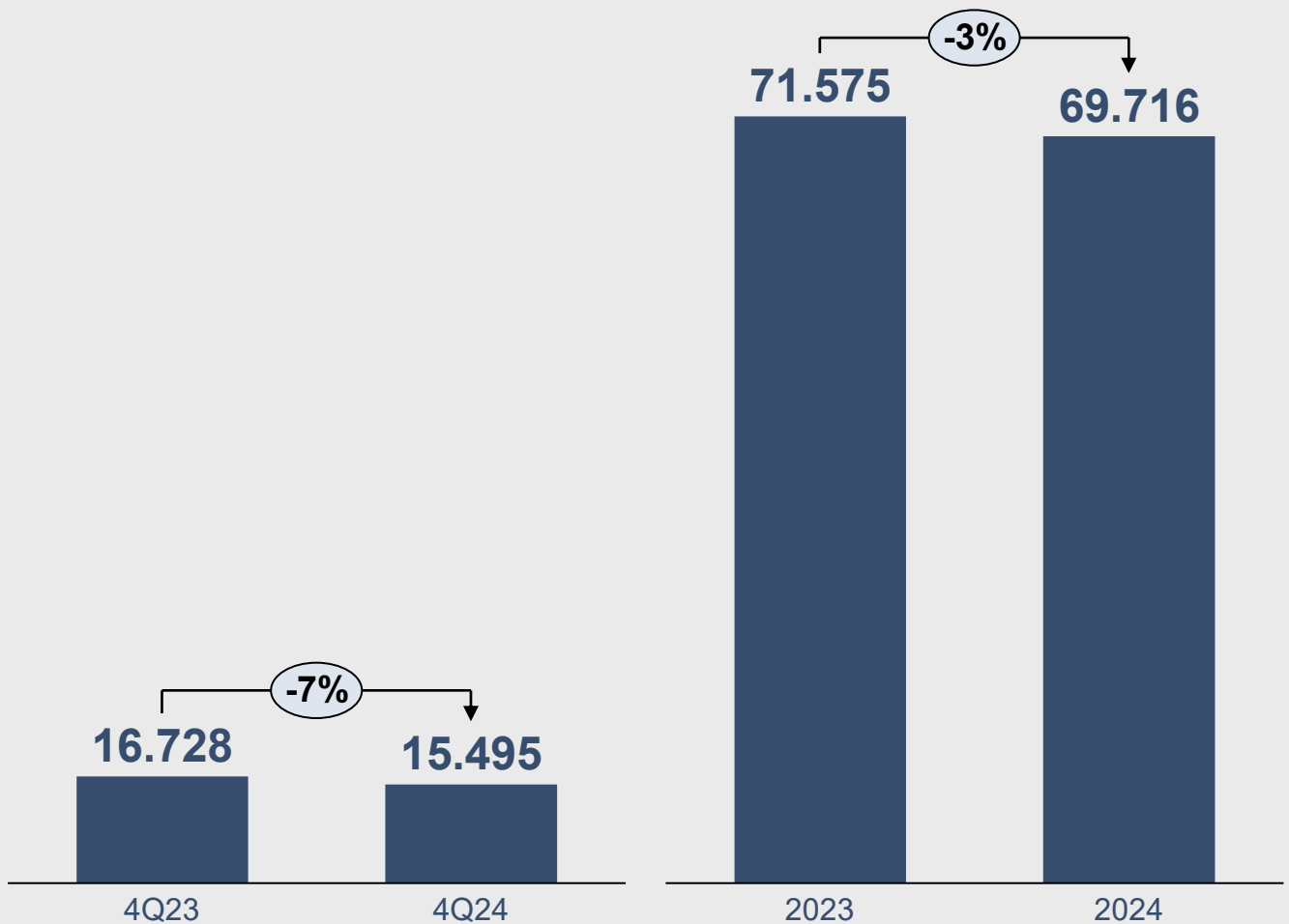
These results reinforce the Company's ability to adapt, create value, and maintain financial discipline, even in an environment of significant changes. We remain committed to responsible, transparent management focused on the sustainable creation of value for our shareholders.

Gross Revenue

Net Revenue in 4Q24 decreased by 6% compared to 4Q23. On an annual basis, the Company closed 2024 with Net Revenue of R\$60.1 million, representing a 3% decline compared to 2023.

The observed variation is mainly due to adjustments in the monetization model of the operational platform, including a reduction in the volume of credit usage by service providers. These effects were partially offset by initiatives aimed at increasing profitability per transaction and improving efficiency in revenue base management.

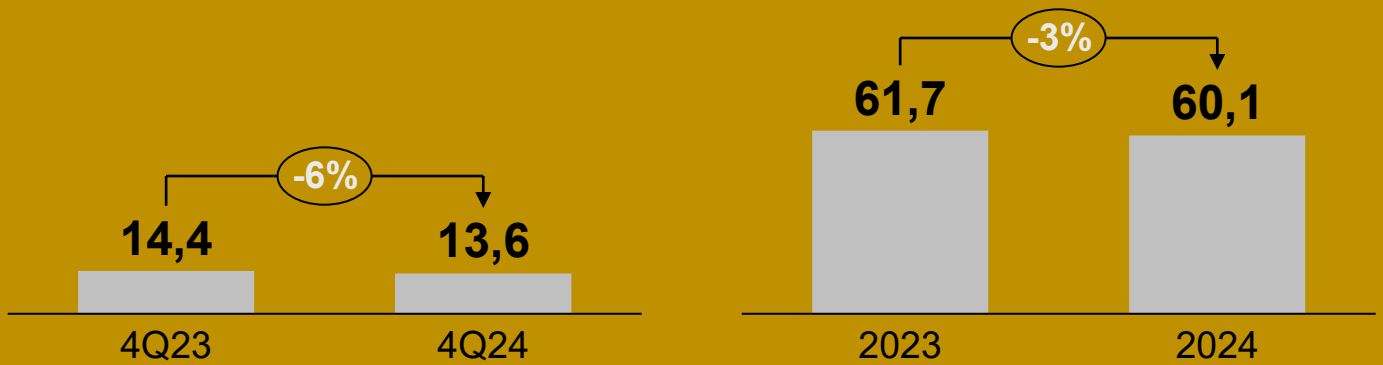
Gross Revenue [R\$ million]



Net Revenue

Net Revenue in 4Q24 decreased by 6% compared to 4Q23. On an annual basis, the Company closed 2024 with Net Revenue of R\$60.1 million, representing a 3% decline compared to 2023. This variation, although moderate, is mainly due to adjustments in the monetization model of the operational platform, including a reduction in the volume of credit usage by service providers. These effects were partially offset by initiatives aimed at increasing profitability per transaction and improving efficiency in revenue base management.

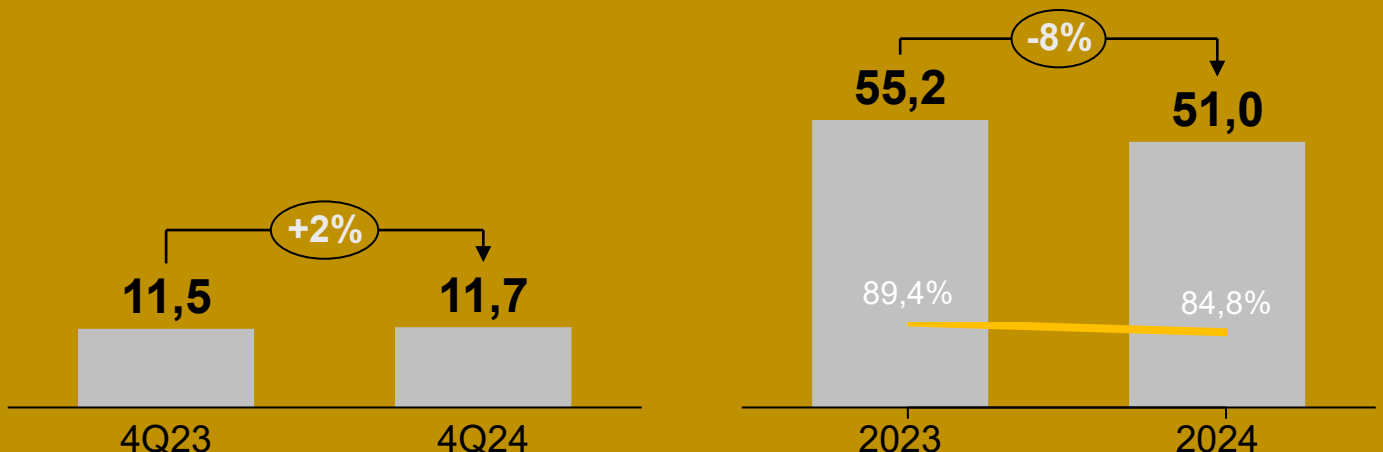
Net Revenue [R\$ million]



Gross Profit

The Group's Gross Profit in 4Q24 was 2% higher than in 4Q23, reflecting specific efficiency gains during the quarter. On an annual comparison, Gross Profit totaled R\$51.0 million in 2024, versus R\$55.2 million in 2023, representing an 8% decrease, with a slight compression in the gross margin, which declined from 89.4% to 84.8%, following the increase in operating costs throughout the year.

Gross Profit [R\$ million] and Gross Margin [% of Net Revenue]



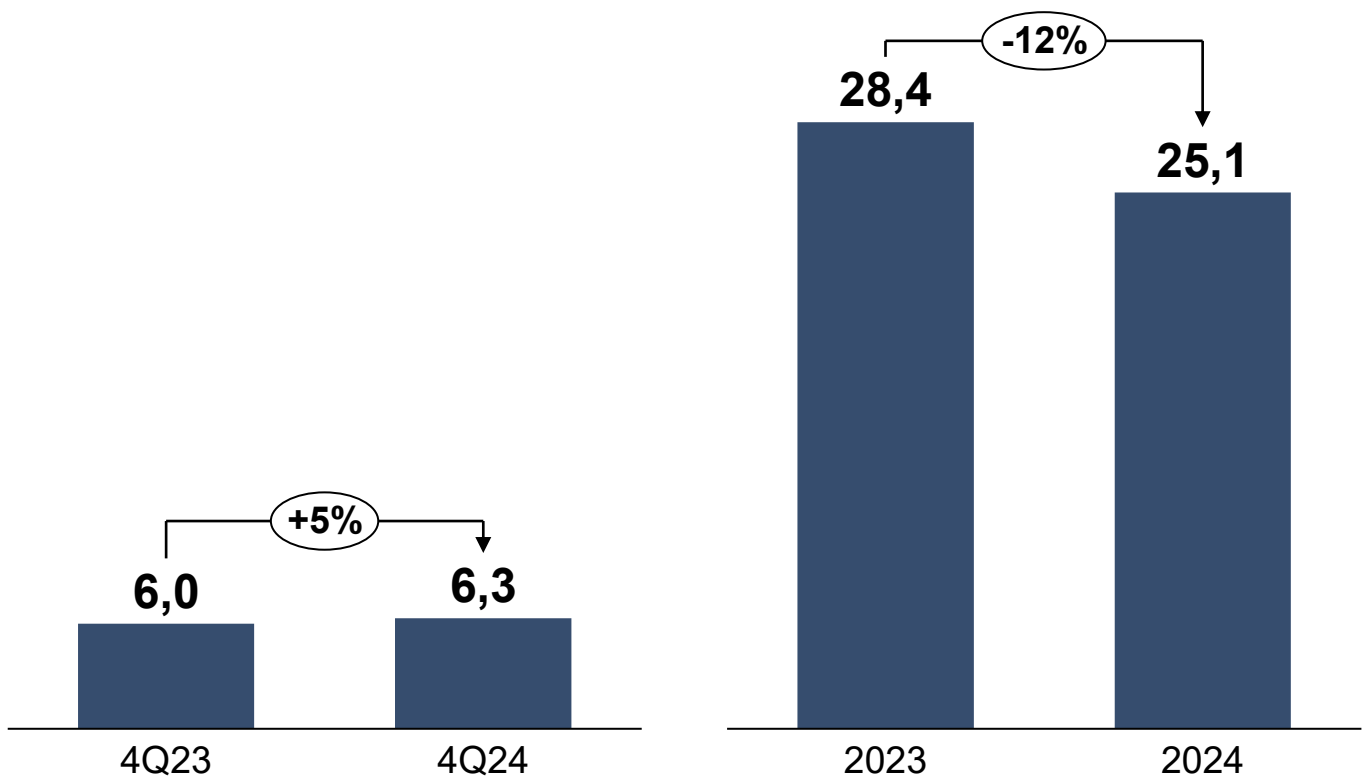
Commercial and Marketing Expenses

In 4Q24, Marketing investments totaled R\$6.3 million, representing a 5% increase compared to 4Q23, reflecting tactical adjustments during the quarter.

On an annual basis, commercial expenses amounted to R\$25.1 million in 2024, a 12% reduction compared to 2023, demonstrating greater discipline in resource allocation and a focus on efficiency, prioritizing categories and regions with the best return on investment.

Initiatives to improve the quality of requests and enhance accuracy in customer acquisition contributed to a more balanced investment model, aligned with the Company's sustainable growth strategy.

Commercial and Marketing Expenses [R\$ million]



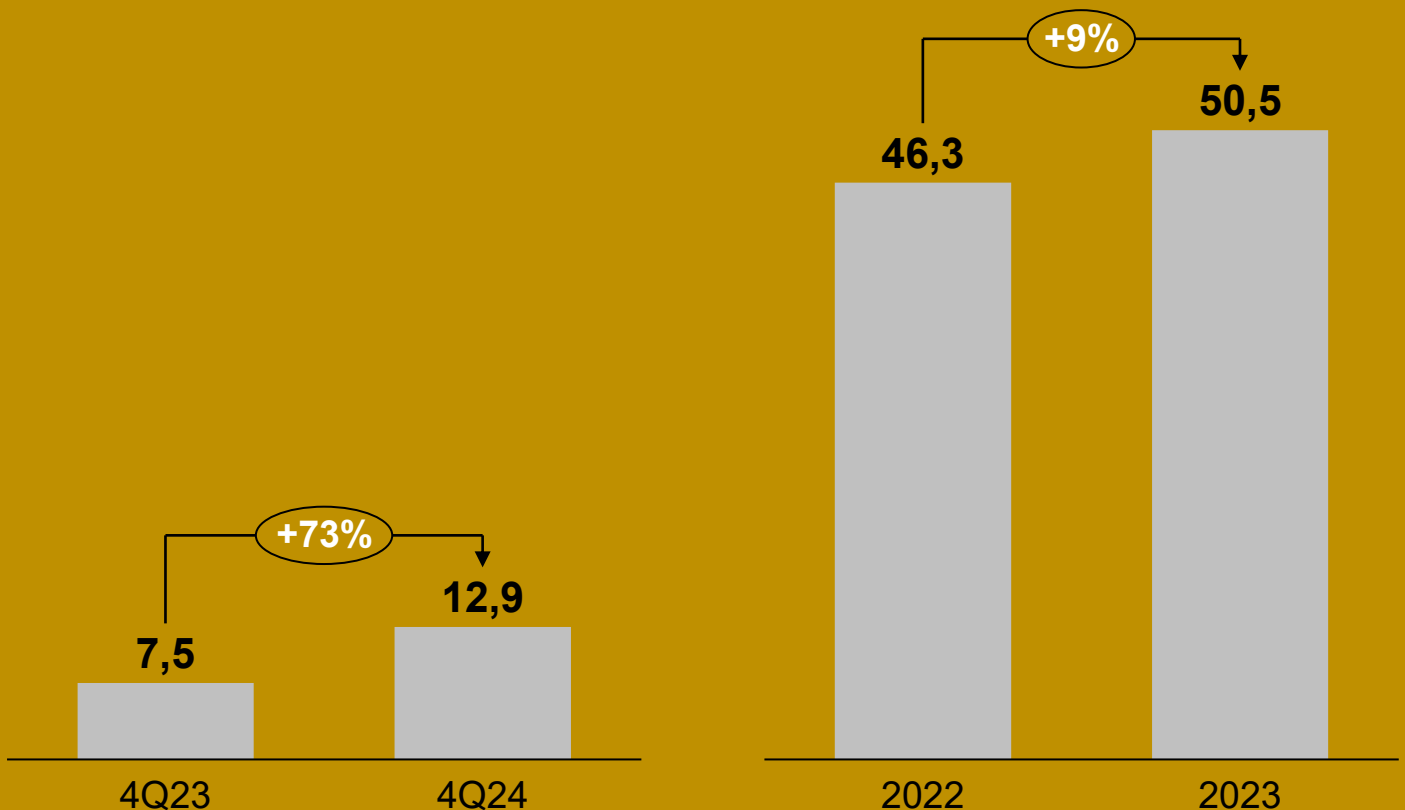
General and Administrative Expenses

In 4Q24, general and administrative expenses totaled R\$12.9 million, representing a 73% increase compared to 4Q23, mainly reflecting the Group's consolidation and the expansion of the corporate structure.

On an annual basis, expenses amounted to R\$50.5 million in 2024, a 9% increase compared to 2023, concentrated primarily in service-related costs, including technology, IT infrastructure, accounting, auditing, consulting, and legal services.

The Company continues to adopt a rigorous cost management approach, focusing on operational efficiency and strengthening the structure required to support the new strategic positioning, without compromising the continuity of operations.

General and Administrative Expenses [R\$ million]

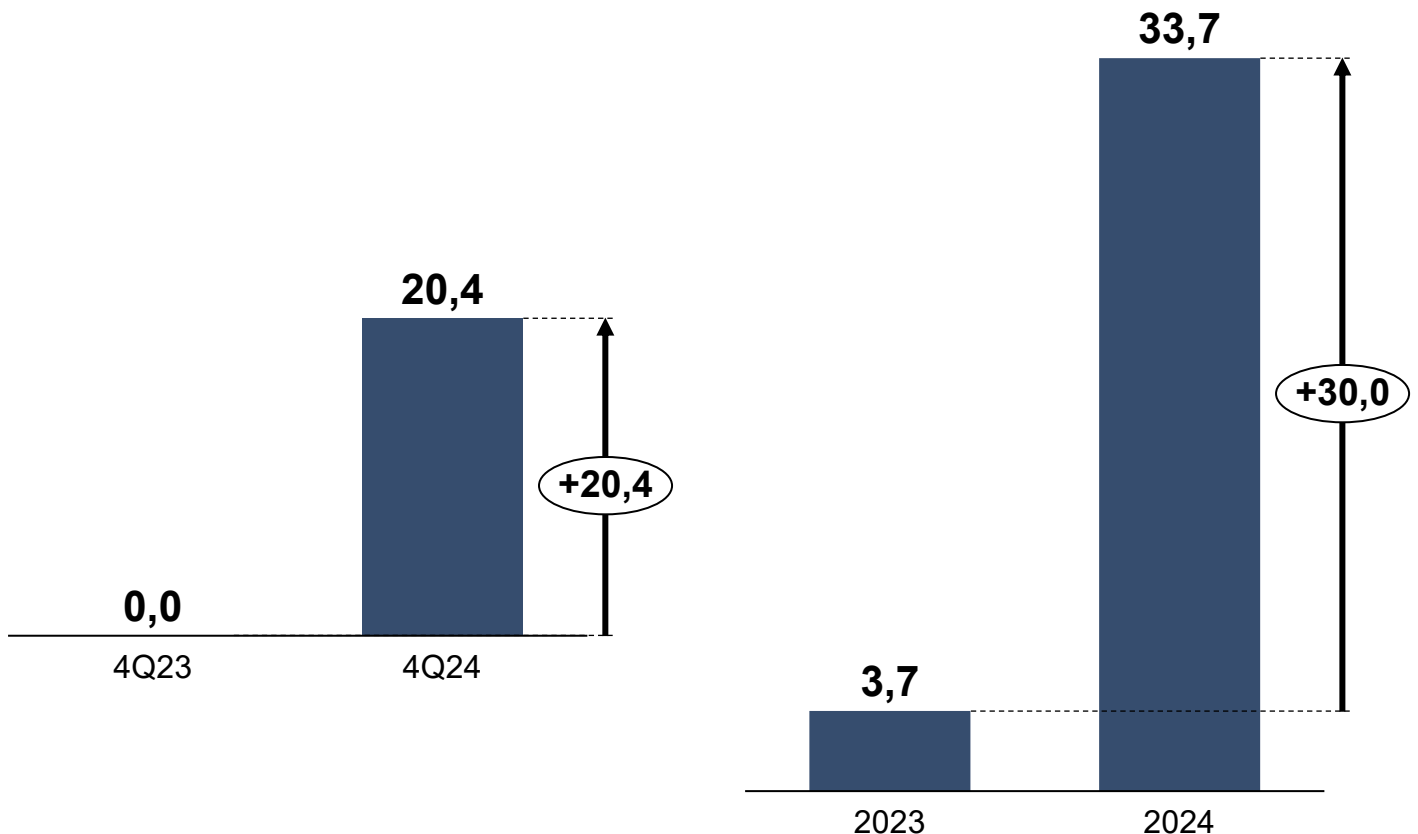


Net Profit

In 4Q24, the Company reported net income of R\$20.4 million, compared to less than R\$0.1 million in 4Q23, reflecting a significant improvement in quarterly results.

For the full year 2024, net income totaled R\$33.7 million, compared to R\$3.7 million in 2023, highlighting the expansion of profitability, driven mainly by the performance of the financial result throughout the year.

Net Profit [R\$ million]



Appendix

1 - Income Statements

Income Statement (R\$'000)	2024	2023	Δ
Net Revenue	60.084	61.699	-3%
Costs	(9.106)	(6.549)	39%
Gross Profit	50.978	55.150	-8%
<i>Gross Margim</i>	<i>84,8%</i>	<i>89,4%</i>	-5%
Expenses	(88.069)	(82.690)	7%
Selling	(25.066)	(28.356)	-12%
General and Administrative	(50.454)	(46.296)	9%
Others	(12.549)	(94)	13250%
Write-off of fixed assets	-	(7.944)	-100%
Financial Result	15.108	31.227	-52%
Income before taxes	(21.983)	3.687	-696%
Taxes	(8.390)	-	-
Net Profit (Loss)	(30.373)	3.687	-924%
Discontinued Operations			
Post-Tax Result	64.038	-	-
Profit After Taxes from Discont	33.665	3.687	813%

Appendix

2 – Balance Sheet

Balance Sheet			
Assets (R\$'000)	4Q24	4Q23	Δ
Current	1.080.891	287.041	277%
Cash and cash equivalents; ir	206.117	275.997	-25%
Accounts receivable	10.819	4.104	164%
Recoverable taxes	1.106	5.907	-81%
Advances to suppliers	-	-	-
Other assets	1.271	1.033	23%
Receivables from related par	85	-	-
Assets Held for Sale	14.142	-	-
Assets Held for Sale	847.351	-	-
Noncurrent	34.489	10.648	224%
Recoverable taxes	-	-	-
Property, Plant and Equipam	27.600	-	-
Immobilized	1.357	1.970	-31%
Rights of use	614	855	-28%
Intangible	4.918	7.823	-37%
Total Assets	1.115.380	297.689	275%
Liabilities and Shareholders' Equity (R\$'000)			
Current	807.242	16.213	4879%
Trade accounts payable	5.256	5.700	-8%
Tax liabilities	2.313	157	1373%
Labor liabilities	1.681	4.907	-66%
Advances from customers	2.055	3.823	-46%
Accounts payable	3.905	1.292	202%
Lease	397	334	19%
Commitments for capital con	7.057	-	-
Liabilities Held for Sale and D	784.578	-	-
Noncurrent	652	1.141	-43%
Provisions	21	99	-79%
Lease Liability	631	1.042	-39%
Shareholders' Equity	290.224	280.335	4%
Share Capital	267.386	267.386	0%
Retained Profit	7.977	8.341	-4%
Capital reserve	14.119	4.367	223%
Legal Reserve	742	241	208%
Non-controlling Interest	17.262	-	-
Non-controlling Interest	17.262	-	-
Total Liabilities and Sharehol	1.115.380	297.689	275%

Appendix

3 – Cash Flow

Statement of Cash Flow (R\$'000)	4Q24	4Q23	Δ
Loss before income taxes from continuing operations	(30.373)	3.687	-924%
Income from discontinued operations before income taxes	64.038	3.687	1637%
Noncash items:	63.195	9.818	544%
Depreciation and amortization	4.358	3.203	36%
Provision for contingencies	139	7.944	-98%
Disposal of investment property	61.920	-	
Adjustment to Present Value	1.281	-	
Fixed-asset write-off	(78)	77	-201%
Allowance for Doubtful Accounts	1.900	-	
Stock options plan	(123)	(1.590)	-92%
Lease recalculation	-	-	
Interest on loans and leases	188	184	2%
Non-controlling Interest	(6.390)	-	
Increase/(decrease)in asset and liability accounts	(74.960)	(3.992)	1778%
Accounts receivable	(8.615)	(435)	1880%
Recoverable taxes	4.801	(690)	-796%
Advances to suppliers	-	-	
Properties Held for Sale	(14.142)	-	
Related parties	(85)	-	
Other assets	(63.011)	(410)	15269%
Trade accounts payable	(444)	(65)	583%
Labor liabilities	(3.227)	(1.346)	140%
Tax liabilities	2.156	84	2467%
Advances from customers	(1.768)	350	-605%
Leasing	(295)	-	
Accounts Payable	9.670	-1480	-753%
Cash from operating activities	21.900	9.513	130%
Cash from investing activities	(43.969)	13.173	-434%
Acquisition of fixed assets	(309)	60	-615%
Acquisition of investment property	(90.801)	-	
Acquisition of intangible assets	(670)	(6.984)	-90%
Marketable Securities	47.811	20.097	138%
Liabilities related to Real Estate Receivables Certificates	-	-	
Acquisition of intangible assets	-	-	
Financial assets	-	-	
Cash from financing activities	-	(244)	-
Related-party transactions	-	6	-100%
Lease payments	-	(250)	-100%
Increase/(decrease) in cash and cash equivalents	(22.069)	22.442	-198%
Cash and cash equivalents at beginning of period	24.285	1.843	1218%
Cash and cash equivalents at end of period	2.216	24.285	-91%



ARANDU

— INVESTIMENTOS —